

FISCAL NOTE

HB 1412 - SB 1690

March 6, 2001

SUMMARY OF BILL: Removes the prohibition that the Department of Transportation is required to award contracts based on lowest bid for the acquisition of interest in land.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less Than \$100,000 / Highway Fund

Estimate assumes an increase in state expenditures, which is estimated to be less than \$100,000 to the highway fund, to the extent that vendors chosen to perform appraisal services were not the lowest bid submitted. Other services such as engineering services are currently exempt from the lowest bid provisions of the law. Bill would include appraisal services in that exemption.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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